



City of San Marcos

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NEWS

November 16, 2010

For Immediate Release

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San Marcos Sales Tax Revenues Up 11.43%

The City of San Marcos has received sales tax collections of \$1,598,644.95 for sales in September, 2010, an increase of \$164,035.70 or 11.43% above September, 2009.

The revenues were received in October, the first month in the City's 2010-2011 fiscal year.

A number of Central Texas cities showed strong increases, including Kyle at 16.01%, Georgetown at 15.64%, New Braunfels at 10.16% and Austin at 7.66%. The average increase over the past ten months for San Marcos has been 5.9% per month.

Area cities had the following results for September collections:

San Marcos	11.43%
Kyle	16.01%
Georgetown	15.64%
New Braunfels	10.16%
Austin	7.66%
Round Rock	3.61%
Seguin	-1.83%

"We are pleased that our fiscal year is off to a strong start," said Mayor Daniel Guerrero. "Because of the volatility of sales tax revenue –and its importance to our budget—we will monitor these revenues carefully every month as our fiscal year progresses."

Taxes from retail sales account for 45.7% of General Fund income for the City of San Marcos. The City maintains a healthy fund balance of 30.2% in the General Fund and has financial policies in place that closely track revenues and expenditures to respond to variations in revenues.

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